Verse

VERSE is the reward and utility token for the Bitcoin.com ecosystem.

VERSE aims at solving crypto's biggest challenge: onboarding new users to self-custodial and decentralized tools. We believe that the custodial model goes against the core principles of crypto by restricting economic freedom and exposing people to systemic counterparty risks.

Our strategy is to encourage more users to switch to self-custodial offerings, and VERSE is a key part of that. By providing incentives for people to use our products and services, we make the transition away from centralized exchanges more appealing and accessible to all.

VERSE launched on December 8, 2022 after one of the most successful private and public sales of 2022.

yahoo!finance

Bitcoin.com Completes a $33.6M Private Sale for its Ecosystem Token VERSE

Bitcoin.com announced today it has completed a private sale of USD $33,600,000 for the Bitcoin.com VERSE token with participation from **Digital Strategies, KuCoin Ventures, Blockchain.com, ViaBTC Capital, Redwood City Ventures, 4SV, BoostX Ventures, and select individual thought leaders and influencers including Roger Ver, and Jihan Wu.**

Verse will expand Bitcoin.com's ecosystem of cryptocurrency products and services, linking the utility and rewards features of the VERSE token to every step in the crypto journey for everyday people. "Since 2015, Bitcoin.com has been a leader in introducing newcomers to crypto and guiding them along their crypto journey. So far we've built an incredible portfolio of products and services that count more than 4 million monthly active users and 30 million self-custody wallets created.

Bitcoin.com

Bitcoin.com Completes VERSE $50M Token Sale, Launches Token on Verse DEX

Bitcoin.com, a digital ecosystem and secure self-custody platform where users can safely and easily interact with cryptocurrencies and digital assets, announced completion of the pre-sale of its rewards and utility token VERSE, where **16% of the total supply was purchased for $50 million.**

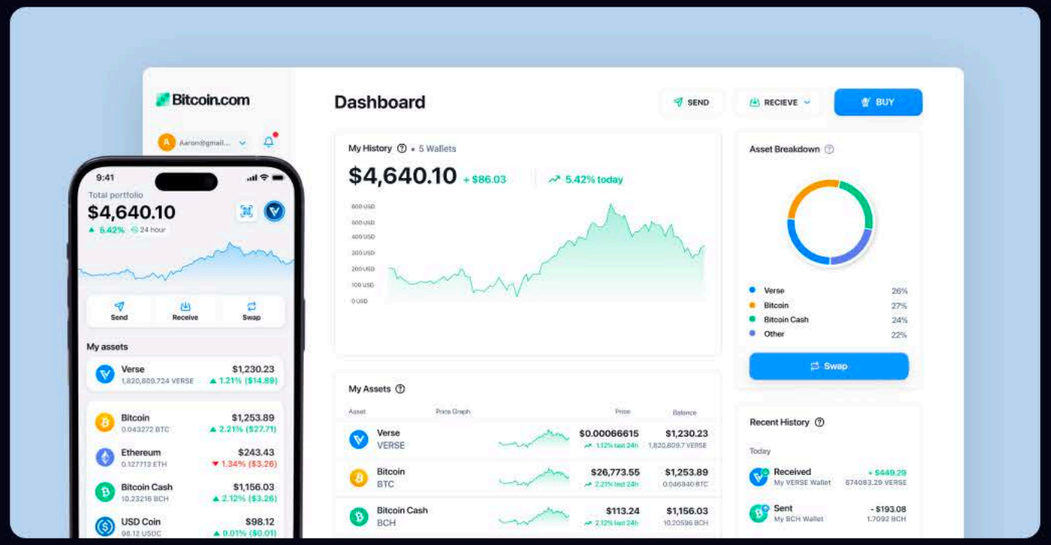
"The success of the Verse token sale despite severe bear market conditions is a testament to the quality of Bitcoin.com's ecosystem token," said CEO Dennis Jarvis. "I have no doubt that Verse will supercharge Bitcoin.com's mission to create economic freedom by helping to onboard millions more people to Bitcoin and decentralized finance where they can take advantage of the benefits enabled by self-custody, transparency, and censorship resistance."

What makes Verse different?

VERSE is seamlessly integrated in the Bitcoin.com ecosystem and readily accessible to millions of users.

Bitcoin.com attracts and retains millions of newcomers to crypto every year via our brand and domain, our news and educational offerings, our easy-to-use products, and the recommendations of our millions of users.

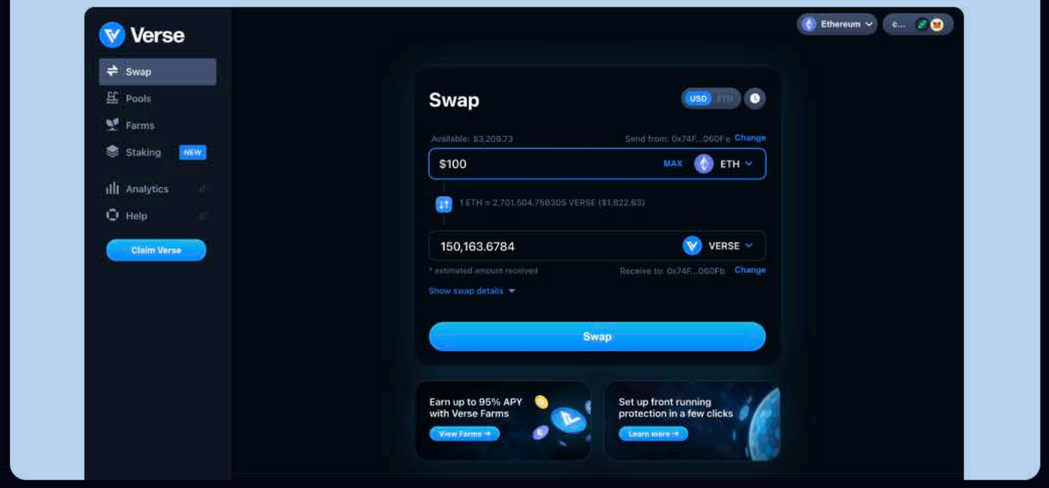
We guide each newcomer on their own individual journey, enabling them to benefit from the rapidly expanding list of applications in crypto.



Bitcoin.com Wallet app

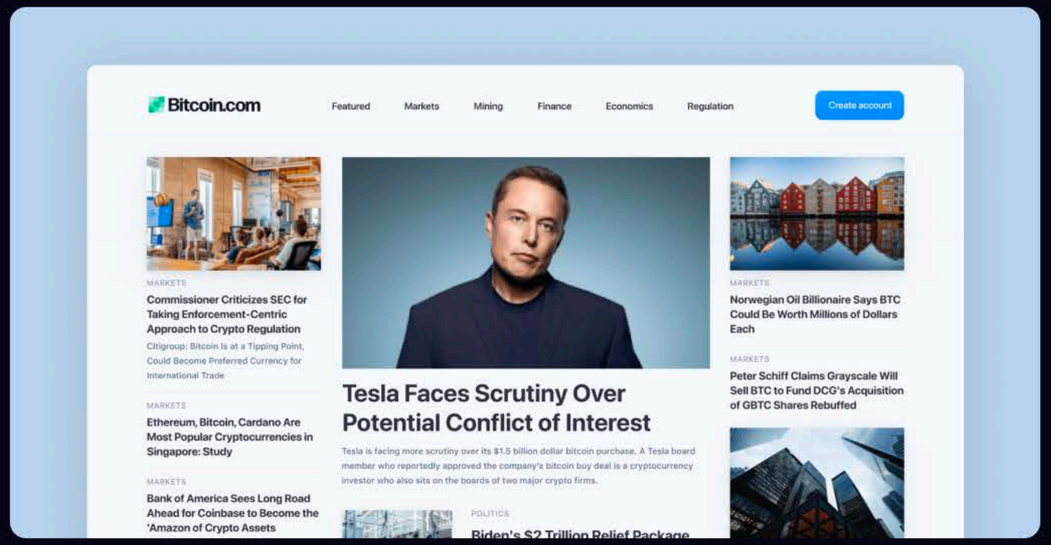
A multichain Web3 self-custodial wallet that enables users to buy, sell, trade, earn, and use crypto however they wish.

With 40M wallets created since 2019 and 700k monthly average users, the Bitcoin.com Wallet app is the starting point to earn, hold, and use VERSE.



Verse DEX

Using our decentralized exchange, permissionlessly trade digital assets and earn a share of trading fees by funding liquidity pools. Earn additional rewards in VERSE by staking LP tokens in farming contracts.



Bitcoin.com News

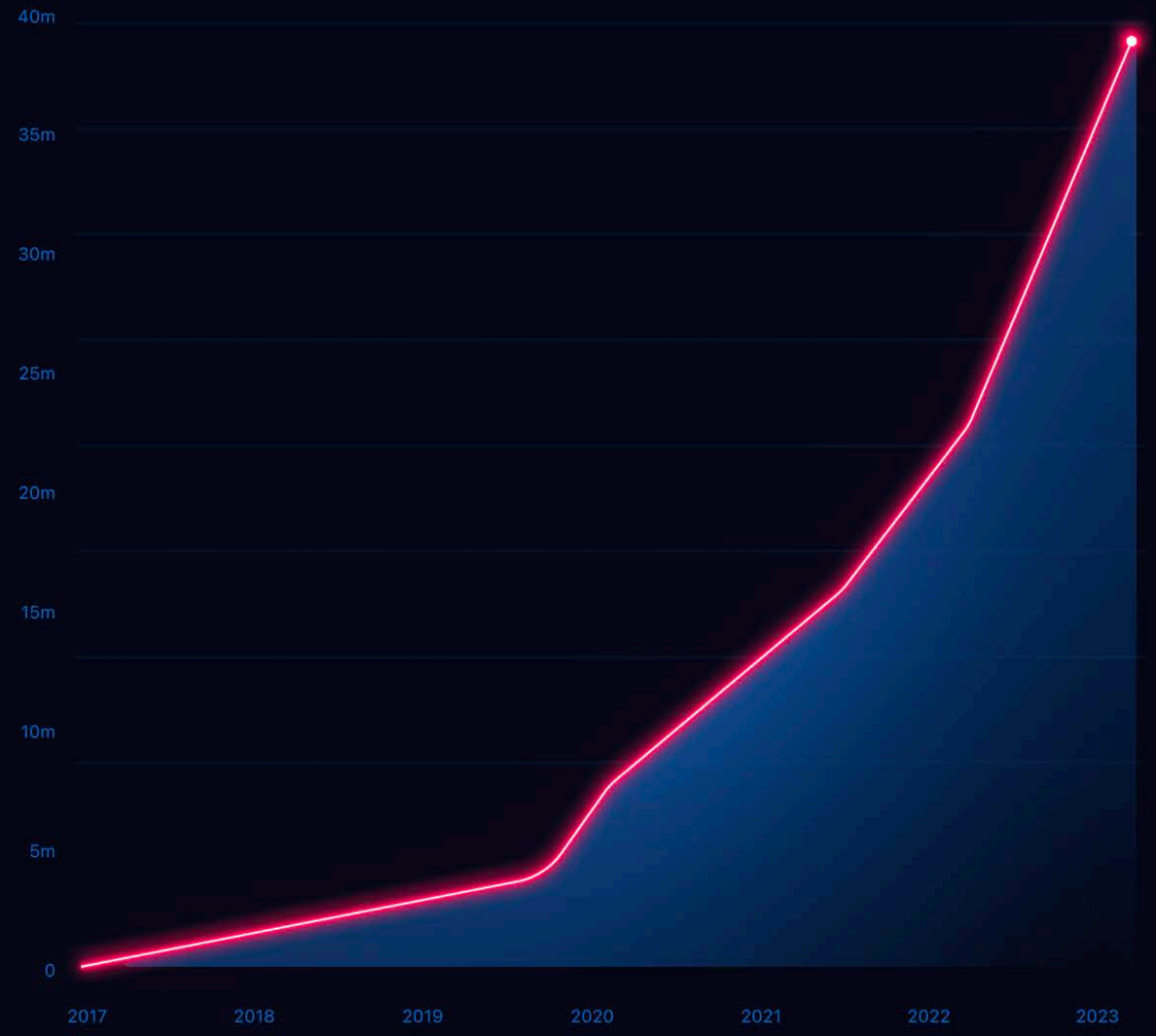
Serving timely and objective content for the crypto industry since 2015 and generating millions every year in media sales, Bitcoin.com News is a top-5 publication (FeedSpot) with an average of 3.8 million monthly active readers since 2020.

Contributors are paid in VERSE and advertisers receive a discount when buying ad space with VERSE.

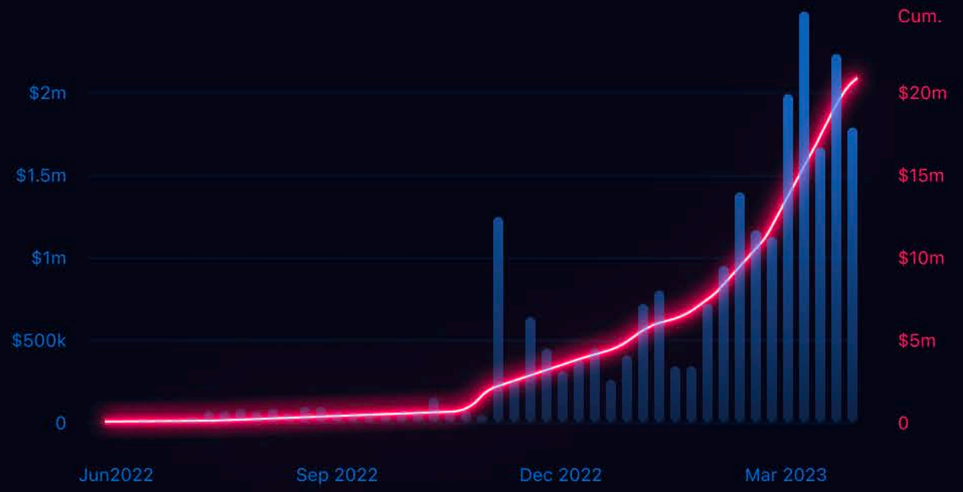
Bitcoin.com Card

Bitcoin.com's card will enable anyone to spend crypto anywhere cards are accepted worldwide. Receive cashback rewards in VERSE and stake VERSE to unlock premium Card tiers.

40M+ wallets created



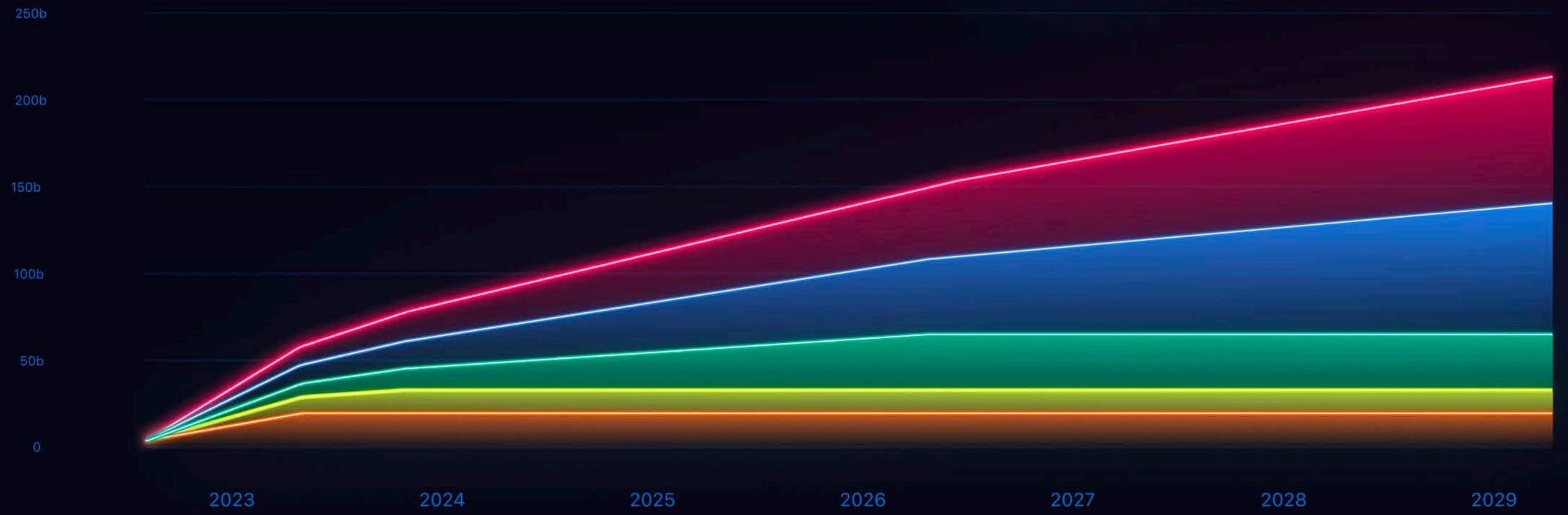
Verse DEX volume growth



Verse DEX TVL growth

Distribution schedule

210 billion tokens were minted in Dec 2022 and unlock over a period of up to seven years. Tokens are unlocked on an incremental and continuous block-by-block basis, ensuring gradual dispersion into the market (ie. no oversupply shocks).



Buyback and burn

The VERSE buyback and burn mechanism is designed to encourage community participation into our suite of self-custodial tools and services.

A portion of the revenue generated by Verse is used to buy back VERSE tokens. These tokens are taken out of circulation and destroyed (burned), reducing the overall supply of VERSE.

As of 2023/05/15, a total of 500 million VERSE have been burned, representing more than 5% of the circulating supply.

How Bitcoin.com's VERSE stacks up

	Verse	CRO	BNB	UNI	TWT
Market cap*	$10.3M	$1.53B	$43.8B	$3.56B	$400M
Mobile app	✓	✓	✓	✓	✓
Buy / sell with fiat	✓	✓	✓	✓	✓
Self-custody wallet	✓	✓	✓	✓	✓
DEX	✓	✓	✓	✓	✓
Staking	✓	✓	✓	✓	✓
Buyback & burn	✓	✓	✓	✗	✗
News	✓	✗	✗	✗	✗
Trustpilot score	4.8	2.0	2.0	1.6	1.4

*As of Jun 6, 2023. Source CoinGecko

Verse team

Corbin Fraser

BITCOIN.COM CHIEF EXECUTIVE OFFICER

Corbin is a hacker, entrepreneur, and builder with over nine years of experience in Bitcoin and cryptocurrency. He has been with Bitcoin.com since 2017 in various engineering lead and senior product management roles. A vocal advocate for p2p cash and optimizing the user experience of crypto for mass adoption, Corbin has helped position Bitcoin.com as one of the most widely used crypto wallets globally with millions of monthly active users.

Andrei Terentiev

BITCOIN.COM CHIEF TECHNOLOGY OFFICER

An expert in mobile development, Andrei (Stanford BSCS) was the second mobile engineer at Japanese FinTech unicorn Kyash, and cofounder of O3 Labs, a wallet-focused startup that was acquired by Bitcoin.com in 2019. A core contributor to the team that built the current iteration of Bitcoin.com's multicoin wallet, Andrei now leads the larger team towards a low-fee, multichain future.

Joseph Collement

BITCOIN.COM GENERAL COUNSEL AND COMPLIANCE

Joseph is a licensed attorney in the state of California. He is the founder of thecryptolawyers.com (est. 2017), one of the first crypto-only law firms in the world, where he has represented top players in the crypto industry. Joseph leads the legal and compliance team at Bitcoin.com and has extensive experience with capital formation, mergers and acquisitions, and regulatory and licensing in the areas of blockchain technology and cryptoassets.

Vitalik Marincenko

BITCOIN.COM VERSE LEAD DEVELOPER

A solidity expert with a Web3 mindset, Vitalik (vitally.eth) was the Platform Architect for decentral.games where he developed NFT minting, treasury, and gaming smart contracts. He additionally architected WISE token's staking contract, and was responsible for WISE-ETH ownerless liquidity pair creation on Uniswap-V2, which is currently the largest pair by liquidity (~$230m). Vitalik has been with Bitcoin.com since early 2021 and is currently leading smart contract development for Verse.

Partners

mastercard
SIDESHIFT.AI
KUCOIN
DEXTools
MoonPay
BLOCKCHAIR
1inch
CRYPTOSLATE
SushiSwap
FEE
bit.com
dYdX
ENS
Zapper
CASCADE
UNSTOPPABLE DOMAINS
LlamaPay
CryptoCompare
BANXA
STYTCH
KELMAN LAW
mercuryo
Chainlink BUILD
XY FINANCE
chainge
Harvest
TradingView
Transak
nexo
CLOUD
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DappRadar
BLOCKCHAIN
alchemy
MARKET ACROSS
CEX.IO
OpenOcean
Rubic
CoinMarketCap
PLEXUS
OpenSwap
Crypto2Cash
coincodex
simplex
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metaone
RocketX
Sablier
CoinGecko
WACHSMAN
OXGEN
RBX
ViaBTC CAPITAL
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4SV
DEXSCREENER
CoinsPaid
DeFiance
MERLIN
REDWOOD
FIREBIRD
cielo
QuickNode
Bitquery
Coindar
LAYER3
paraswap
Yield Samurai
LetsExchange
FIO
TokenInsight
blockpour
Pentacle
Beefy
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COINSCOUTER

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Risk statement

Purchasing VERSE tokens involves substantial risk and may lead to a total loss of the entire purchasing amount. Prior to purchasing VERSE tokens, you should carefully assess and take into account the risks, including those listed in any other documentation. A purchaser should not purchase VERSE tokens for speculative or investment purposes. VERSE tokens should only be purchased to be used on the Bitcoin.com app. Purchasers should only purchase VERSE tokens if they fully understand the nature of the VERSE tokens and accept the risks inherent to the VERSE tokens. Please note that all transactions involving cryptoassets involve substantial risks. You should therefore carefully consider whether purchasing or using VERSE tokens is suitable for you in light of your financial condition. The price or value of a digital asset can change rapidly, decrease, and potentially even fall to zero. Past performance is not an indicator of future performance. Bitcoin.com is not responsible for any loss of your digital asset, including, but not limited to, any losses resulting from theft, loss, or mishandling of private keys outside our control.

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